

Developing New Homes

Feasibility checklist

This checklist includes questions that can help you determine whether designing and building a new house is the best option to take. Carefully considering the alternatives enables you to proceed with the confidence that you have made the right decision.

Item	Check	Notes
IF YOU ALREADY OWN A PROPERTY		
Could renovating an existing house achieve the same objective?		
Could you subdivide your land for development instead of buying a new site?		
TIME AND MONEY		
Do you have the time and money to commit to a new house build project?		
If you are planning to sell the house once it is built is there enough demand for the type of house and location to ensure you get the price you expect?		
Have you talked to a real estate agent to understand present trends, land value and characteristics that could help with resale?		
PLANNING ISSUES		
Are there planning limitations in the area you are considering that increase the complexity of a new development?		